

## Investment Objective and Strategy

3D Targeted Outcome: 3D Targeted Outcome seeks to deliver returns commensurate with the broad U.S. equity market but within a targeted band of returns using exchange-traded funds (“ETFs”). The strategy’s investment objective is to generate a superior risk-adjusted rate of return commensurate with an investment strategy that dynamically adjusts the underlying equity market risk based on prevailing market conditions. The portfolio is structured to offer participation in general equity market risk but with capped upside and downside participation depending on the underlying portfolio structure. The strategy benchmark is a 50%/50% blend of the S&P 500 Index (Total Return) and ICE/BAML 3-Month Treasury Bill Index.

## Investor Profile

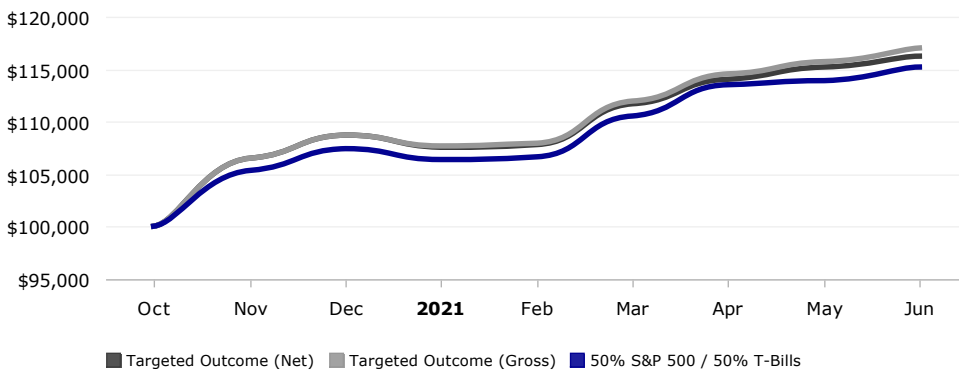
Designed for investors with a conservative risk tolerance who seek to experience lower account volatility with an investment time horizon of five years.



## Portfolio Performance<sup>1</sup>

	Qtr	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Targeted Outcome (Net)	4.08%	6.97%	-	-	-	-	25.33%
Targeted Outcome (Gross)	4.47%	7.59%	-	-	-	-	26.50%
50% S&P 500 / 50% T-Bills	4.24%	7.33%	-	-	-	-	23.76%

## Growth of \$100,000<sup>2</sup>



## Asset Allocation

Data not available

## Benefits

3D Global ETF Portfolios may offer significant diversification benefits, lower investment costs, greater tax efficiency and simplicity for investors seeking a professionally managed asset allocation solution.

## About 3D Asset Management

3D/L Capital Management, LLC is an independent investment manager headquartered in Hartford, Connecticut, that offers a comprehensive series of Global Portfolios to retirement plans and individuals through advisors and consultants.

3D/L Capital Management, LLC delivers its investment portfolios through Independent Advisors, Broker/Dealers, Custodians and Platforms. These solutions include separately managed accounts, a proprietary Turnkey Asset Management Program (3D/LMAP), Bundled 401(k) Plans, Collective Investment Trusts and DCIO and Sub-Advisory services.

## Annual Returns<sup>1</sup>

	Targeted Outcome (Net)	Targeted Outcome (Gross)	50% S&P 500 / 50% T-Bills
2021	6.97	7.59	7.33
2020	8.67	8.71	7.39

Net Composite Returns shown above represent the composite return of actual client accounts. Actual client costs will vary based on account size and total value of household assets.

Allocations are based on the asset class composition of the Portfolio and may be subject to change. There can be no assurance that the Portfolio composition has not changed since the report date shown above. Asset allocation does not assure a profit or guarantee protection during market downturns.

June 2021

## Portfolio Holdings\*

Name	Asset Class	Symbol	Holdings	ESG
BTC iShares Edge MSCI Min Vol Global ETF	US Fund World Large Stock	ACWV	435	-
FlexShares International Quality Dividend Index Fund	Developed Large	IQDF	250	-
FlexShares Quality Dividend Defensive Index Fund	Large Cap Value	QDEF	153	-
FT Cboe Vest U.S. Equity Buffer ETF - April	US Fund Options Trading	FAPR	3	-
FT Cboe Vest U.S. Equity Deep Buffer ETF - April	US Fund Options Trading	DAPR	3	-
KFA Value Line Dynamic Core Equity Index ETF	Large Cap Value	KVLE	75	-

## Portfolio Characteristics<sup>3</sup>

Standard Deviation	7.47%
Sharpe Ratio	3.09
Portfolio Yield	0.52
Number of Securities	919
Effective Duration	N/A
Weighted Average Fund Expense	0.67
Weighted Average Credit Rating	NA

## Index Performance

	3 mo	YTD	1 Year	3 Year	5 Year	5 Yr. Std Dev
S&P 500	8.17%	14.41%	38.62%	16.49%	15.41%	14.86%
Russell 2000	4.05%	17.00%	60.30%	12.04%	14.93%	20.84%
MSCI ACWI	6.43%	15.58%	31.57%	11.98%	11.28%	12.26%
MSCI EAFE	5.17%	8.82%	32.33%	8.26%	10.04%	14.46%
MSCI Emerging Markets	4.43%	6.47%	38.14%	8.72%	10.50%	16.06%
Bloomberg Barclays US Agg. Bond	1.83%	-1.60%	-0.34%	5.35%	3.03%	3.22%

## Sector Breakdown

Technology	24.52%
Healthcare	13.51%
Communication Services	11.38%
Financials	11.25%
Consumer Discretionary	11.09%
Industrials	8.61%
Consumer Staples	7.25%
Utilities	4.02%
Materials	3.31%
Real Estate	2.75%
Energy	2.30%

## Credit Rating

No data filled

## Disclaimer

3D/L Capital Management, LLC ("3D/L") is an investment management firm registered with the Securities and Exchange Commission, and acts as investment manager to the 3D Global ETF Portfolios ("Portfolios"). Registration with the SEC does not imply any level of expertise or training.

<sup>1</sup>**Performance** 3D/L Capital Management, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. 3D/L Capital Management, LLC has been independently verified for the periods Jul 1, 2006 - Dec 31, 2019. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The 3D Targeted Outcome Composite includes all discretionary accounts that are managed to the 3D Targeted Outcome Portfolio Strategy which uses exchange-traded funds (ETFs) and/or mutual funds to target 100% equity exposure. Net Composite Returns shown above represent the composite return of actual client accounts. Actual client costs will vary based on account size and total value of household assets. Performance data shown represents past performance.

<sup>2</sup>**Growth of \$100,000** shown in the chart represents the cumulative total return of the 3D Portfolio composite since inception, both gross and net of fees. Investment return and principal value of an investment with 3D Portfolios will fluctuate so that an investor's investment when redeemed may be worth more or less than their original cost. As with any investment strategy, there is a potential for profit as well as the possibility of loss.

<sup>3</sup>**Portfolio Characteristics** may change over time. Average Fund Expense is the weighted average fund expense ratio based on the portfolio allocation and ETF holdings. Number of Securities is the sum total of securities held within each ETF. Portfolio Yield is the sum of net dividend per share amounts that have gone ex-dividend over the prior 12 months, divided by the current stock price. The yield is helpful in estimating the amount of income that can be expected to be generated from a Portfolio. Standard Deviation is a measure of the portfolio's volatility based on the dispersion of historical monthly returns from the mean over a five year period. A higher standard deviation indicates higher volatility of returns. Sharpe Ratio is a measure of risk-adjusted performance that indicates whether excess return was generated by portfolio management decisions or by taking on additional risk. The risk-free rate assumed for this calculation is based on annualized returns of 90-Day U.S. Treasury Bills. A higher Sharpe Ratio indicates a higher risk-adjusted return and is generally favorable.

**Portfolio Holdings** information is as of June 30, 2021. There is no assurance that the specific securities listed will remain in the Portfolio. Asset allocation and portfolio holdings may differ from the model among accounts in the composite. 3D employs a diversification strategy using index-based exchange-traded funds ("ETFs") to represent specific asset classes in the Portfolio and should not be considered a recommendation to buy or sell a particular ETF security. As with all investments, ETFs have risks. For more detailed information on the ETFs used in 3D Portfolios investors may request a prospectus by contacting their advisor.

Performance is being shown for illustration purposes only and should not be relied upon. No representation or assurance is made that any investor will or is likely to achieve results comparable to those shown above or will make any profit or will be able to avoid incurring substantial losses. Past performance is not indicative, or a guarantee, of future results. This document does not constitute an offer to sell or a solicitation of an offer to purchase interests in any investment vehicles or securities. This document is not a prospectus, an advertisement, or an offering of any interests in either the Strategy or other portfolios. This document and the information contained herein is intended for informational purposes only. It does not constitute investment advice or a recommendation with respect to investment. Investing in any strategy should only occur after consulting with a financial advisor.